

**City of Franklin
2006 Adopted Budget
Tax Levy Information**

City Tax Rate Components	2006 Budget Tax Levy	2006 Budget Tax Rate	2005 Budget Tax Levy	Tax Levy % change	2005 Budget Tax Rate	Tax Rate % change
General Fund Operating Budget	12,871,000	4.9993925	12,300,300	4.64%	5.0484206	-0.97%
Library Program	1,082,000	0.4202737	976,000	10.86%	0.4005804	4.92%
Equipment Revolving Fund	386,000	0.1499313	250,000	54.40%	0.1026077	46.12%
Capital Outlay Fund	255,000	0.0990479	333,000	-23.42%	0.1366734	-27.53%
Street Improvement Program	762,000	0.2959783	730,000	4.38%	0.2996144	-1.21%
Debt Service	2,210,000	0.8584148	2,310,000	-4.33%	0.9480949	-9.46%
	17,566,000	6.8230385	16,899,300	3.95%	6.9359913	-1.63%

Assessed Value - (net of TIF value) 2,574,512,790 2,436,464,990 5.67%

Impact on Average Household	2005	\$ 191,300	6.8230385	1,305.25
	2004	\$ 191,300	6.9359913	1,326.86

**DIRECT AND OVERLAPPING TAX RATES
2005 AND 2004 COMPARISON**

TAXING AUTHORITY	2005 Tax Levy	2004 Tax Levy	2005 Rate PER/\$1,000	2004 Rate PER/\$1,000	% Increase in Tax Levy	% Increase in Tax Rate	% of Total
State Of Wisconsin	568,520	536,389	0.2119774	0.2111094	5.99%	0.41%	0.83%
Milwaukee County	12,370,412	11,704,079	4.8062729	4.8139104	5.69%	-0.16%	18.11%
Mil Metro Sewer Dist	3,974,373	3,765,405	1.6043611	1.6209326	5.55%	-1.02%	5.82%
City of Franklin	17,566,000	16,899,300	6.8249137	6.9507147	3.95%	-1.81%	25.71%
Franklin School District	23,516,671	23,562,904	12.0088013	12.6067402	-0.20%	-4.74%	34.42%
Oak Creek/Franklin School E	3,765,902	2,987,492	8.9024513	7.9286036	26.06%	12.28%	5.51%
Whitnall School District	1,986,396	2,072,573	10.3177288	11.3008326	-4.16%	-8.70%	2.91%
Mil Area Tech College	5,474,766	4,976,144	2.1271102	2.0466983	10.02%	3.93%	8.01%
School Credit	(3,760,774)	(3,809,515)	-1.4022311	-1.4993256	1.28%	6.48%	-5.50%
TIF Increment	2,860,368	2,925,386					4.19%
	<u>68,322,635</u>	<u>65,620,157</u>			4.12%		100.00%
							37.33%

COMBINED RATES BY SCHOOL DISTRICT

School District	Combined 2005 Rate PER/\$1,000	Combined 2004 Rate PER/\$1,000	Increase (Decrease)	Percent Increase (Decrease)
Franklin With Sewer	26.1812055	26.7507800	-0.5695745	-2.13%
Franklin Without Sewer	24.5768444	25.1298474	-0.5530030	-2.20%
Oak Creek/Franklin With Sewer	23.0748555	22.0726434	1.0022121	4.54%
Oak Creek/Franklin Without Sewer	21.4704944	20.4517108	1.0187836	4.98%
Whitnall With Sewer	24.4901330	25.4448724	-0.9547394	-3.75%

(Note: 2005 rate is reflected on tax bills mailed in December 2005, used to fund the 2006 budgets)